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## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

### **1. Background & Objectives**

Pursuant to Regulation 25 (7) of SEBI (Listing Obligations and Disclosure Requirements) 2015 and as modifications thereof from time to time, a familiarization programme for the Independent Directors has been formulated by Precision Camshafts Limited. ("Company"). This programme intends to provide relevant details of the Company to the Independent Directors so that they can understand the business of the Company and contribute in the discussion relating to the Company and the Industry in which it operates.

### **2. Familiarization Process**

The familiarization of the Independent Directors would be done by the Whole-time/Executive/Managing Director(s) or any other employee, as may be deemed expedient, who will conduct presentations/programmes periodically to familiarize the Independent Director(s) with the operations and functioning of the Company.

Such presentation/programmes will also enable the Independent Director(s) to understand the Company's strategy, business model, product, market finance and such other relevant areas as may arise from time to time. Presentations would cover annual results, budgets, internal audit, statutory updates, etc.

The presentation/programmes will also familiarize the Independent Director(s) with their roles, right and responsibilities specified under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements, 2015 ('Listing Regulations')).

The Company may also conduct an introductory familiarization programme whenever a new Independent Director is inducted in the Board of the Company.

### **3. Disclosure of the Policy**

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

### **4. Review of the Programme**

The Board will review this programme and make such revisions as may be required or deemed necessary from time to time.



Details of Familiarization Programmes imparted to Mr. Pramod Mehendale, Independent Director of the Company during the FY 2016-17 are as follows:

No. of programmes attended during the year 2016-17			No. of Programmes attended (cumulative)	No. of Hours spent (cumulative)
Date	Programme	Duration (in Hours)		
30.05.2016	Update on Enterprise Risk Management and Internal Financial Controls	30 mins	2	1
	Presentation on Business Responsibility Reporting	30 mins		
02.08.2016	Overview on Operations and Business plan of the Company	30 mins	4	2
	Programme on Analysis of Financial Statements and Appraisal Format.	30 mins		
19.08.2016	Governance and Operations	30 mins	6	3
	Apprising Materiality of events and the impact thereof	30 mins		
07.09.2016	Competition and Future outlook	30 mins	8	4
	Programme on Companies Act, 2013.	30 mins		
18.11.2016	Safety, Health and Environmental initiatives	1	9	5
13.02.2017	Corporate Social Responsibility	1	10	6
30.03.2017	IND AS & Related Party Transactions (RPTs)	30 mins	12	7
	Initiatives on Cost/Quality etc	30 mins		



Details of Familiarization Programmes imparted to Mr. Sarvesh Joshi, Independent Director of the Company during the FY 2016-17 are as follows:

No. of programmes attended during the year 2016-17			No. of Programmes attended (cumulative)	No. of Hours spent (cumulative)
Date	Programme	Duration (in Hours)		
30.05.2016	Update on Enterprise Risk Management and Internal Financial Controls	30 mins	2	1
	Presentation on Business Responsibility Reporting	30 mins		
02.08.2016	Overview on Operations and Business plan of the Company	30 mins	4	2
	Programme on Analysis of Financial Statements and Appraisal Format.	30 mins		
19.08.2016	Governance and Operations	30 mins	6	3
	Apprising Materiality of events and the impact thereof	30 mins		
07.09.2016	Competition and Future outlook	30 mins	8	4
	Programme on Companies Act, 2013.	30 mins		
18.11.2016	Safety, Health and Environmental initiatives	1	9	5
13.02.2017	Corporate Social Responsibility	1	10	6
30.03.2017	IND AS & Related Party Transactions (RPTs)	30 mins	12	7
	Initiatives on Cost/Quality etc	30 mins		



Details of Familiarization Programmes imparted to Mr. Vedant Pujari, Independent Director of the Company during the FY 2016-17 are as follows:

No. of programmes attended during the year 2016-17			No. of Programmes attended (cumulative)	No. of Hours spent (cumulative)
Date	Programme	Duration (in Hours)		
30.05.2016	Update on Enterprise Risk Management and Internal Financial Controls	30 mins	2	1
	Presentation on Business Responsibility Reporting	30 mins		
02.08.2016	Overview on Operations and Business plan of the Company	30 mins	4	2
	Programme on Analysis of Financial Statements and Appraisal Format.	30 mins		
19.08.2016	Governance and Operations	30 mins	6	3
	Apprising Materiality of events and the impact thereof	30 mins		
07.09.2016	Competition and Future outlook	30 mins	8	4
	Programme on Companies Act, 2013.	30 mins		
18.11.2016	Safety, Health and Environmental initiatives	1	9	5
13.02.2017	Corporate Social Responsibility	1	10	6
30.03.2017	IND AS & Related Party Transactions (RPTs)	30 mins	12	7
	Initiatives on Cost/Quality etc	30 mins		



Details of Familiarization Programmes imparted to Mr. Vaibhav Mahanjani, Independent Director of the Company during the FY 2016-17 are as follows:

No. of programmes attended during the year 2016-17			No. of Programmes attended (cumulative)	No. of Hours spent (cumulative)
Date	Programme	Duration (in Hours)		
30.05.2016	Update on Enterprise Risk Management and Internal Financial Controls	30 mins	2	1
	Presentation on Business Responsibility Reporting	30 mins		
02.08.2016	Overview on Operations and Business plan of the Company	30 mins	4	2
	Programme on Analysis of Financial Statements and Appraisal Format.	30 mins		
19.08.2016	Governance and Operations	30 mins	6	3
	Apprising Materiality of events and the impact thereof	30 mins		
07.09.2016	Competition and Future outlook	30 mins	8	4
	Programme on Companies Act, 2013.	30 mins		
18.11.2016	Safety, Health and Environmental initiatives	1	9	5
13.02.2017	Corporate Social Responsibility	1	10	6
30.03.2017	IND AS & Related Party Transactions (RPTs)	30 mins	12	7
	Initiatives on Cost/Quality etc	30 mins		